

**LOUISIANA ECONOMIC DEVELOPMENT CORPORATION  
INVESTMENT PROGRAMS**

**VENTURE CAPITAL INCENTIVE**

**SEED CAPITAL INVESTMENT**

**BIDCO INVESTMENT  
PROGRAM**

**PURPOSE OF  
PROGRAM**

An investment made either directly into a qualified Louisiana Venture Capital Fund or as a co-investment made with a qualified Venture Capital Fund in a Louisiana small business.

An investment made either directly into a qualified Louisiana based seed capital fund or as a co-investment made with a qualified Louisiana based seed capital fund in a Louisiana small business for the purpose of providing seed, or early stage investments only.

An investment made directly into a licensed Louisiana Business & Industrial Development Company (BIDCO) for the purchase of stock or some form of equity position.

**ELIGIBLE  
APPLICANTS**

Louisiana venture capital funds, Louisiana businesses with investment from qualified venture capital funds.

Louisiana based fund organized for the sole purpose of making seed investments in businesses.

Louisiana corporation that has obtained a BIDCO license from OFI.

**DOLLAR LIMIT  
PER PROJECT**

Louisiana Economic Development Corporation Portion.

**Match Program**  
\$5,000,000.  
  
**Co-Investment Program**  
\$500,000.

**Match Program**  
Maximum \$1,000,000  
  
**Co-Investment Program**  
Maximum of 50% of round or \$250,000

**Match Program**  
\$2,500,000  
  
**Co-Investment Program**  
\$2,500,000

**PERCENT OF  
PROJECT COST**

**Match Program** - One dollar for every two of private investment.  
  
**Co-Investment Program** - One fourth of Venture capital investment round.

**Match Program**  
One dollar for every two of private investment  
  
**Co-investment Program**  
Maximum of 50% of investment round

Regular BIDCO  
\$1.00 for each \$2.00 of private capital  
  
Specialty BIDCO  
\$1.00 for each \$1.00 of private capital

**USE OF FUNDS**

**Match Program**  
  
For partnership interest in limited partnerships or limited liability companies.  
  
Managed funds  
  
**Co-investment**  
  
To match up to 1/4 of a venture capital investment round in a Louisiana business with a qualified Venture Capital Fund up to \$500,000.

**Match Program**  
  
For partnership interest in limited partnerships or limited liability companies.  
  
Managed funds  
  
**Co-investment**  
  
To match up to 1/2 of a venture capital investment round in a Louisiana business with a qualified Venture Capital Fund up to \$250,000.

**Match Investment**  
  
To purchase stock or some other equity position in the BIDCO  
  
**Co-investment**  
  
To buy a portion of an individual investment in a business that the BIDCO brings to LEDC

**EQUITY  
REQUIRED**

**Match**  
Minimum - \$5,000,000  
  
**Co-Investment**  
Minimum - \$7,500,000

**Match Program**  
Minimum - \$500,000  
  
**Co-Investment**  
Minimum - \$250,000

**Regular BIDCO**  
Minimum - \$1,000,000  
  
**Specialty BIDCO**  
Minimum - \$1,000,000